



CONFERENCE CALL INVITATION

TELECOM ITALIA GROUP

is pleased to invite you to its *Full-Year 2011 Preliminary Results and 2012-14 Plan Outline*. The conference call will take place on Friday February 24th, 2012, at 10.00 AM CET (9.00 AM UK Time) and will be followed by a Q&A session.

To join us, please dial in a few minutes prior to the start of the call the following numbers:

Analysts and Investors +39 06 33486868 / +39 06 33485042

Journalists +39 0633168

Should you experience problems in connecting, please contact the following numbers: +39 06 69657367 or +39 06 334844.

If you are unable to participate in the conference call, a Replay Service will be available until Friday March 2nd, on:

+39 06 334843
Pass code 393026#

Slide presentations will be available on the following Web page www.telecomitalia.com/FY2011preliminary/eng. Additionally, you may follow the slide show presentation with audio streaming service from the same link www.telecomitalia.com/FY2011preliminary/eng.

For further details, please do not hesitate to contact IR Team at investor_relations@telecomitalia.it, or at phone number +39 02 8595 4131.