

<b>Evolution of Telecom Italia share capital</b>		
Number of ordinary shares	Number of savings shares	Share capital (euro)
15,329,466,496 <sup>(1)</sup>	6,027,791,699	11,677,002,855.10

- (1) **December 28, 2020** – Variation of the composition of the share capital, due to the issue, on November 27, 2020, of 126,343,913 ordinary shares following the public offer of subscription by payment reserved to employees in the “2020 Employee Share Ownership Plan”.

N.B. The above date refers to the registration of the operation with the Companies Register